

(314) 751-4213

REGISTRATION NO.: 23803 BOOK: 85 PAGE: 223
BONDS ISSUED BY: Reorganized School District No. 7
AMOUNT OF ISSUE: \$15,000,000.00 COUNTY: of Jackson
DATE OF ISSUE: August 1, 1999 MONTH OF MATURITY: March
PURPOSE OF BONDS: Constructing, furnishing and equipping two elementary schools, repairing and improving Lee's Summit High School, constructing an addition to Lee's Summit North High School, acquiring land, renovating, remodeling and repairing existing school buildings and furnishing and equipping the same

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2010 may be redeemed on and after March 1, 2009 (without premium)

BOND REGISTRAR: Commerce Bank, National Association, Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, National Association, Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: US Bancorp Piper Jaffray, Kansas City, Missouri

PURCHASE PRICE: \$14,882,850.00

INTEREST RATE: 5.3238%

ASSESSED VALUATION FOR: \$749,364,289

INDEBTEDNESS: (Including this issue) \$97,350,000

NOTICE OF ELECTION: Published one newspaper March 26 and April 2, 1999

DATE OF ELECTION: April 6, 1999

ELECTION RESULTS: Yes...11,184; No...6,482

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable